

FILED  
GREENVILLE CO. S. C.

BOOK 1388 PAGE 577

FEB 4 2 38 PM '77

EDDIE S. TANKERSLEY  
R.H.C.

### Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina Box 455

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

} ss:

### MORTGAGE OF REAL ESTATE (ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

RICHARD W. REYNOLDS

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

FIFTEEN THOUSAND and no/100 fourths  
DOLLARS (\$ 15,000.00 ), with interest thereon from date at the rate of eight & three/  
per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

==January 1, 1997==

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

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All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, shown as lot 6 on plat of Rockview Heights, known as the property of Joe A. Phillips, recorded in plat book "AA", page 179, and having the following metes and bounds, to-wit:

300A

Beginning at an iron pin on the southern side of Lavonia Avenue, at the joint front corner of lots nos. 4 and 6, and running thence along said Avenue N 55-30 E 135 feet to an iron pin; thence along the line of lot 8, S 10-00 E 197 feet to an iron pin on the northern side of South Rockview Drive; thence with said Drive S 71-10 W 100 feet to an iron pin; thence along the line of lot 4, N 18-00 W 159 feet to the point of beginning.

This is the same property conveyed to me by Troy Styles October 8, 1973 in deed book 985, page 643.

DOCUMENTARY  
STAMP  
FEB. 11 1977

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